



**NOTICE OF MUNICIPAL DEVELOPMENT DISTRICT
MEETING FOR THE TOWN OF CROSS ROADS
THURSDAY, AUGUST 12, 2021 AT 7:00 P.M.**

Join Zoom Meeting

<https://us02web.zoom.us/j/83306339005?pwd=YzBlemtjd2JJJeHVnZ2p6M0Vza2FGZz09>

Meeting ID: 833 0633 9005

Passcode: 820581

One tap mobile

+13462487799,,83306339005#,,, *820581# US (Houston)

Call to Order

1. Roll Call

2. Citizen Input for Items both ON and NOT on the Agenda

Use the "Raise Your Hand" feature on Zoom, and then state your first and last name. Please limit your comments to three minutes in duration, and you are restricted from passing your time or any portion of unused minutes to another citizen for comment. The Committee is restricted from discussing or taking action on items not posted on the agenda. Action on your statement may be taken only at a future meeting.

3. Updates:

- a. Review of Budget Versus Income and Expense Actuals
- b. Local Development Update – Staff
- c. Website Update
- d. Meeting format update

4. Discuss and consider approval of the Fiscal Year 2022 Budget.

5. Request for future agenda items.

Adjourn

A QUORUM OF COUNCIL MEMBERS MAY BE PRESENT.

NO ACTION BY THE TOWN COUNCIL WILL BE TAKEN AT THIS MEETING.

CERTIFICATION:

I, the undersigned authority, do hereby certify that this Public Meeting Notice was posted on the official bulletin board, at the Town Hall of the Town of Cross Roads, Texas on or before August 6, 2021 by 5:00 p.m., in accordance with Chapter 551, Texas Government Code.

This facility is wheelchair accessible and accessible parking spaces are available. For requests, please contact Town Hall at 940-365-9693. Reasonable accommodations will be made to assist your needs. This facility is wheelchair accessible and accessible parking spaces are available.

Donna Butler, Town Secretary

I certify that the attached notice and agenda of items to be considered by the Town Council of the Town of Cross Roads was removed by me from the front window of the Town of Cross Roads Town Hall, 1401 FM 424, Cross Roads, Texas, on the _____ day of _____, 2021.

_____, Title: _____

CROSS ROADS MDD AGENDA BRIEFING SHEET

Meeting Date:

August 12, 2021

Agenda Item:

Discuss and consider approval of the Fiscal Year 2022 Budget.

Prepared by:

Kristi Gilbert, Town Administrator

Description:

The budget attached for approval incorporates requests from board members from the July meeting including no funding for Parks Events and increasing the capital budget to \$170,000. Staff has also increased the proposed sales tax revenue to \$390,000 after a review of current sales tax collections. As a result, the advertising and promotion line item was also increased by \$1,000 to keep in line with the maximum of 10% of sales tax revenue.

Once adopted, this budget will be incorporated into the FY 2022 Budget for Council approval.

Fiscal Impact:

N/A

Recommended Action:

Staff recommends approval of the FY 22 Budget.

Attachments:

Proposed Budget

| | Actual as of 7/1 | FY21 Budget Amended | FY22 Budget Proposed |
|--|---------------------|------------------------|-------------------------|
| Income | | | |
| 3011 Sales Tax Collections | 295,450.84 | 302,000.00 | 390,000.00 |
| Based on pessimistic projections from sales tax software | | | |
| 3800 Interest Income | 1,188.44 | 600.00 | 1,000.00 |
| | | | |
| Fund Balance Reserve (Special Projects) | 18,000.00 | 18,000.00 | 0.00 |
| FY 21 Used for Website Redesign | | | |
| Total Income | \$313,450.84 | \$ 320,600.00 | \$ 391,000.00 |
| Expenses | | | |
| 6215 ADVERTISING & PROMOTION | 3,648.00 | 9,494.00 | 39,000.00 |
| Can't exceed 10% of sales tax TLG501.002(12) | | | |
| 6220 TRAINING EXPENSES | | 1,500.00 | 3,000.00 |
| Staff & EDC Members | | | |
| 6225 PLANNING / CONSULTING | 11,722.13 | 18,600.00 | 65,000.00 |
| EDC Consultant \$25K, Grant Writer \$30K, \$10K misc special planning projects | | | |
| 6230 TRAVEL EXPENSES | | 1,000.00 | 1,000.00 |
| Travel to Training | | | |
| 6235 ADMINISTRATIVE EXPENSES | | | 24,363.00 |
| Reimburse staff costs \$10K, website hosting \$2,363, sales tax reporting software \$2,000 software/supplies/building expense \$10K, transfer to GF | | | |
| 6236 PARK FACILITIES AND EVENTS | | | 0.00 |
| Park Req \$20K for events and \$20K for beautification; | | | |
| 6240 MEMBERSHIP DUES | | 500.00 | 3,725.00 |
| Chamber of Commerce \$2,750, ICSC \$200, TEDC \$775 | | | |
| 6244 MDD BUSINESS GRANT / INCENTIVE | 1,177.77 | 15,000.00 | 75,000.00 |
| Ancitipation of US 380 construction | | | |
| 6246 TOWN WELCOME SIGNS | | 16,506.00 | |
| | | | |
| 6250 GENERAL MUNICIPALITY IMPROVEMENTS | 180,000.00 | 240,000.00 | 0.00 |
| | | | |
| 6260 CAPITAL PROJECTS | 4,600.00 | 18,000.00 | 170,000.00 |
| Parks request \$200,000, Staff Recommendation \$170,000 for construction plan design for sewer extension (need better estimate) or other capital project | | | |
| Total Expenses | \$201,147.90 | \$ 320,600.00 | \$ 381,088.00 |
| Net Income | \$112,302.94 | \$ 0.00 | \$ 9,912.00 |

Bank Ending Balance as of 6/30/21

\$385,414.31